

## Rebecca Stubbs QC

**Call 1994**

**Silk 2012**

**[rstubbs@maitlandchambers.com](mailto:rstubbs@maitlandchambers.com)**



Rebecca practices principally in the fields of company and insolvency and restructuring law, with expertise in the fields of banking, financial services and civil fraud and asset recovery. She is recommended in Chambers UK, Chambers Global and The UK Legal 500 for company, commercial Chancery litigation and insolvency.

In the UK, Rebecca appears in the High Court (in both the Chancery and Commercial Divisions), Court of Appeal, Supreme Court and Privy Council, as well as in mediations and arbitrations. Internationally, she is called to the Bar of Grenada and the East Caribbean and has appeared before the Court of Appeal of the Eastern Caribbean Supreme Court.

Prior to taking silk, Rebecca was recognised as one of the leading juniors in her fields of specialism. She was named “Insolvency and Corporate Restructuring Junior of the Year” (*Chambers and Partners Bar Awards*) in 2009 and was nominated for the same award, and for the “Chancery Junior of the Year” Award, in 2011.

Her recent cases include:

- Acting for the former owners of Liverpool FC in attempting to prevent the sale of the club against their will at what they maintain was an undervalue.
- Advising a major property developer in relation to the interplay between an adjudication award made pursuant to the Scheme for Construction Contracts and administration.
- Acting for Kaupthing Bank hf in relation to a structured finance arrangement based on a prepaid forward.
- Advising and acting for the joint administrators of Lehman Brothers International (Europe) on client money and currency issues.
- Advising and acting for the administrators and liquidators of Global Trader (Europe) Limited in connection with issues arising out of MiFID, the FSA’s CASS Rules, the insolvency regime, contractual deduction and set-off, and the proper interpretation and effect of ISDA Master Agreements with prime brokers.
- Advising in relation to the meaning and effect of the Landsbanki Freezing order, the Banking Consolidation Directive, Directive 94/19 on Deposit Guarantee Schemes, and the operation of the FSCS.
- Advising a counterparty of Kaupthing, Singer & Friedlander about the interpretation and effect of a TBMA/ISMA Global Master Repurchase Agreement.
- Advising a major UK bank in relation to a negative basis trade in circumstances where the bank acquired the CLO but the counterparty to the CDS and the financial guarantee used the credit crunch as a reason to refuse to proceed.

- Advising the Law Society in connection with the interplay between the regulatory provisions and the granting of security and the onset of insolvency.

- Advising and representing DEFRA in the claim brought by a foot and mouth contractor seeking to rescind a settlement reached after mediation in 2003 on the grounds of economic duress.

- Advising and acting for a London Borough Council in asset recovery action following a multi-million pound fraud committed by a former employee.

Rebecca has served on the Bankruptcy and Companies Court Users' Committee, been a consulting editor of French on Applications to Wind Up Companies and contributed to Butterworths Guide to the Legal Services Act 2007.

### Notable Cases

Kamal Siddiqi v Taparisi Ltd (2019)

AB International (HK) Holdings PLC Ltd & AB (Australia) Pty Ltd v AB Clearing Corp Ltd (2015)

Euromex Ventures Ltd & Ors v BNP Paribas Real Estate Advisory & Property Management UK Ltd (2013)

In the matter of Lehman Brothers International (Europe) v CRC Credit Fund Ltd (2012)

In the Matter of Lehman Brothers International (Europe) (In Administration) (2011)

Royal Bank Of Scotland Plc v Thomas Hicks, George Gillett, Kop Football (Cayman) Ltd & Ors (2011)

In the Matter of Lehman Brothers Int (Europe) (In Admin) (2010)

Closegate Hotel Development (Durham) Ltd & Ors v Joseph McLean (2013)

In the matter of Global Trader Europe Ltd (In Liquidation) v City Facilities Management Ltd & Ors

Garrett Trading Ltd v Revenue & Customs Commissioners (E01061) (2007)

Official Receiver v Paul John Hollens : Official Receiver v Jennie Rose Hollens (2007)

Financial Services Authority v Fradley & Woodward (2005)

Michael Anthony Powell & Ors v General Electric Co (2005)

Mitchell v Halliwell (2005)

Financial Services Authority v Sean Fradley (T/A Top Bet Placement Services) & Gary Woodward (2004)

Customs & Excise Commissioners v Anglo Overseas Ltd (2004)

Baltic Insurance Group v Jordan Grand Prix Ltd & Ors (1997)

### Memberships

Chancery Bar Association; COMBAR; FRSA; Bencher, Middle Temple

### Qualifications

MA (Cantab) First Class



## Recommendations

### Chambers UK

#### Restructuring/Insolvency

"She is very smart, straightforward and very easy to work with." (2019)

"She is recognised for her broad-based experience and expertise in the field." "She is practical and effective." (2018)

"Rebecca has a wonderful reputation, very strong" (2017)

"She is highly praised by her clients for being a user-friendly and enjoyable adviser to work with."

"Is recognised in the market as being an intelligent and articulate advocate. "

"She is very focused, clever and to the point." (2015)

"Highly thought of by both peers and clients, who appreciate her user-friendly approach."

"She is singled out for her expertise in the financial services sector and has experience of special administration work."

"Bright and very articulate."

"Excellent on matters pertaining to FSA-related issues and the special administration process." (2014)

"She is very good with clients and very straightforward to deal with." (2013)

"Very bright and a tough opponent." "very well prepared and confident." (2012)

"Gutsy" "very focused, creative and an absolute pleasure to work with." (2011)

"Fantastic grasp of the detail." Her easy courtroom style is praised" "sensibly aggressive." "She is a real rising star." (2010)

#### Company

"She is amazing, she is a machine." "Practical and effective." (2017)

"Excellent and destined for great things." (2015)

"She has a good reputation in all areas of company law."

"Sources are impressed with both her written and advocacy work on substantial cases."

"She is a punchy advocate." (2014)

"Is an experienced company and insolvency practitioner who is a regular in important cases." (2013)

"The perfect advocate." (2012)

"Terrier on her feet" "plucky fighter." (2011)

"Gutsy advocate." (2010)

### **Chancery: Commercial**

"Wins respect from peers and clients alike"; "highly effective." (2013)

"Attractive presentation" and is deemed "an extremely formidable and persuasive advocate." (2012)

"Distinguishes herself through her powers of analysis and her "skill in getting to the nub of a matter." (2011)

"Both incredibly clever and incredibly down to earth," "great team player and a really determined fighter." (2010)

### **Legal 500**

#### **Company**

"She is held in high esteem for commercial Chancery litigation." (2019)

"Highly rated for complex cases." (2017)

"Highly regarded for restructuring disputes." (2016)

"Very good for company law and general Chancery work." (2014)

"Strong performer" (2011) "easy to work with, tactically astute and willing to discuss problems to find creative solutions." (2010)

#### **Insolvency**

"Excellent all-rounder." (2013)

"Down-to-earth, yet brilliant'." (2012)

"Really driven" "hardworking." (2011)

"Is popular with instructing solicitors." (2010)

### **Legal Experts, 2012**

#### **Company**